

## Seek and Find Puzzle: Chapter 7. The Financial Sector: Ten Fatal Flaws, Puzzle #2 (sec. 9-16)

All the following terms are in the seek-and-find puzzle. The terms are frontwards, backwards, at an angle and backwards at an angle. Some of the terms share letters. Some of the terms are even in the puzzle twice. Terms in parentheses () are **not** in the puzzle. I hope you have as much fun doing the puzzles as I do creating them. Good luck!

AAA rating	fever	(mortgage)-backed securities
ABS	Fitch	mortgages
adjustable rate (mortgages)	flaws	NASDAQ
AIG	foreclosure	NINJA (loans)
American International (Group)	fragile	nonconforming mortgage
appraisal	Freddie Mac	notional value
ARMs	Futures	options
asset backed security	GE	originate (and) distribute
ATM	General Electric	originate (and) hold
bet	Ginnie Mae	packaged
bonus	Government National	predatory lending
bubble	(Mortgage Association)	prices
bundles	government sponsored (entity)	purchase
CDO	greed	quick
CDS	GSE	real economy
Chicago Board of Trade	hedge fund	repackaged
chopped	home equity loans	returns
collateralized debt obligations	home ownership	rich
commodities	hot	score
departures	hot potato	securitization
Community Reinvestment Act	house of cards	security
compensation	housing	sell
consume	illiquid asset	sliced
conventional mortgages	incentives	speculation
crash	index	squeeze
credit bureaus	innovations	Standard & Poor's
credit default swaps	insurance	storage
credit history	issuer-pays	subprime
credit rating agencies	junk bonds	swaps
crisis	lax	Synthetic CDOs
cycle	lending	teaser rates
derivatives	leverage	toxic
diced	liar loans	transparency
disconnect	liquid asset	trillion
diversified	loss	underlying asset
down	mania	underserved
ephemeral	margin	underwater
epidemic	Minsky, (Hyman)	up
Fannie Mae	mix	value
fault	Moody's Investors Service	want
fee	moral hazard	wealth