

Chart 2.C.1

Just Price and Market Price

	Just Price/Guild System	Market Price/Capitalism
Definition		
Part of what economic system		
who determines price		
what factors go into price		
how is labor paid/trained		
price and competition		
how can business be sold		
how is a profit earned		
how does it deal with overproduction		
how does it deal with excess demand		
what owner behaviors needed for success		